



**SUDARSHAN & CO.**  
CHARTERED ACCOUNTANTS

S-466, School Block, Shakar  
Laxmi Nagar, Delhi 110092

M. No : 8092184104  
E- casudarshan120@gmail.com

## INDEPENDENT AUDITOR'S REPORT

To the Members of M/s **ARMAN DREAM FOUNDATION**

Report on the Audit of the Financial Statements

### **Opinion**

I have audited the financial statements of M/s **ARMAN DREAM FOUNDATION**, ("the Company") incorporated on 28/03/2022 which comprise the Balance Sheet as at 31 March 2024, and the Statement of Profit and Loss for the period then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2024, and profit for the period ended on that date.

### **Basis for Opinion**

I conducted my audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. My responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to my audit of the financial statements under the provisions of the Act and the Rules thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.



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### **Other Information**

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Director's report but does not include the financial statements and my auditors' report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

### **Responsibility of Management for Financial Statements**

The Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, profit/loss of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern,



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disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgements and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose for expressing my opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

#### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, is not applicable in the case of the Company for the financial year ending as on 31st March 2024.

As required by Section 143(3) of the Act, I report that:

- a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit;
- b) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books;
- c) The financial statements dealt with by this Report are in agreement with the books of accounts;



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- d) In my opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the directors as on 31 March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;
- f) In my opinion and to the best of my information and according to the explanations given to me, the provisions of section 143(3)(i) for reporting on adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls of the company, are not applicable and;
- g) The provisions of Section 197 read with Schedule V of the Act are not applicable to the Company for the period ended 31 March 2024 since the Company is not a public company as defined under section 2(71) of the Act. Accordingly, reporting under section 197(16) is not applicable;
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv.
    - a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of



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the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or

entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to my notice that has caused me to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The company did not declare any dividend during the year.

vi. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software except that the audit trail was not enabled at the database level to log any direct data changes for such accounting software used for maintaining the books of account. Further, where audit trail (edit log) facility was enabled and operated throughout the year for the accounting software, we did not come across any instance of the audit trail feature being tampered with.



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**For SUDARSHAN & CO.**  
**Chartered Accountants**  
**FRN: 041924N**



*Sudarshan*

**CA SUDARSHAN KUMAR**  
**(Proprietor)**  
**M.No:574299**  
**Place: Delhi**  
**Date: 1.09.2024**  
**UDIN: 24574299BKIPKH5646**

**ARMAN DREAM FOUNDATION**  
**KASHIPUR BY PASS MORE BIRBHUM Birbhumi WB 731204 IN**  
**Balance Sheet as at 31 March 2024**

(Amount in Rupees)

| Particulars   | Note No. | 31 March 2024 | 31 March 2023 |
|---|----------|---------------|---------------|
| <b>I. EQUITY AND LIABILITIES</b>                      |          |               |               |
| <b>1 Shareholders' Funds</b>                          |          |               |               |
| (a) Share Capital                                     | 2        | 50,000        | 50,000        |
| (b) Reserves and Surplus                              | 3        | -59,049       | -5,000        |
| <b>2 Non Current Liabilities</b>                      |          |               |               |
| (a) Long Term Borrowing                               | 4        | -             | -             |
| (b) Deferred Tax Liability (net)                      |          | -             | -             |
| (c) Other Long Term Liabilities                       | 5        | -             | -             |
| (d) Long Term Provision                               | 6        | -             | -             |
| <b>3 Current Liabilities</b>                          |          |               |               |
| (a) Short Term Borrowing                              | 7        | -             | -             |
| (b) Trade Payables                                    | 8        | -             | -             |
| -total outstanding dues of MSME                       |          | -             | -             |
| -total outstanding dues of creditors other than MSME  |          | -             | -             |
| (c) Other Current Liabilities                         | 9        | 17,000        | 5,000         |
| (d) Short Term Provisions                             | 10       | -             | -             |
| <b>TOTAL</b>  |          | <b>7,951</b>  | <b>50,000</b> |
| <b>II. ASSETS</b>                                     |          |               |               |
| <b>1 Non Current Assets</b>                           |          |               |               |
| (a) Property, Plant & Equipment and Intangible assets | 11       | -             | -             |
| (i) Tangible Assets                                   |          | -             | -             |
| (ii) In-Tangible Assets                               |          | -             | -             |
| (iii) Capital Work in Progress                        |          | -             | -             |
| (b) Non Current Investments                           | 12       | -             | -             |
| (c) Long Term loans & Advances                        | 13       | -             | -             |
| <b>2 Current Assets</b>                               |          |               |               |
| (a) Inventories                                       | 14       | -             | -             |
| (b) Trade Receivables                                 | 15       | -             | -             |
| (c) Cash and cash equivalents                         | 16       | 7,951         | -             |
| (d) Short term loan and advance                       | 17       | -             | -             |
| (e) Other current assets                              | 18       | -             | 50,000        |
| <b>TOTAL</b>  |          | <b>7,951</b>  | <b>50,000</b> |

Significant accounting policies and notes to the accounts

1

The Notes referred to above form an integral part of the Balance Sheet

As per our attached report of even date

**For SUDARSHAN & CO.**

Chartered Accountants

FRN No: 041924N



*Sudarshan*

**Sudarshan Kumar**

Proprietor

M No. 574299

UDIN: 24574299BKIPKH5646

**For and on Behalf of the Board of Directors**

SEKH Digitally signed by  
CHAND SEKH

**SEKH CHAND**

**Director**

DIN: 08772865

SYED Digitally signed by  
ABDUL SYED ABDER  
RAHAMAN RAHAMAN

**SYED ABDER**

**RAHAMAN**

**Director**

DIN: 09550761

Place: New Delhi

Date: 1.09.2024

Place: West Bengal

Date: 1.09.2024

**ARMAN DREAM FOUNDATION**  
**KASHIPUR BY PASS MORE BIRBHUM Birbhumi WB 731204 IN**  
**Profit and loss statement for the year ended 31 March 2024**

(Amount in Rupees)

| Particulars |   | Refer<br>Note No. | 31 March 2024  | 31 March 2023 |
|-------------|---|-------------------|----------------|---------------|
| I.          | Revenue from operations   | 19                | -              | -             |
| II.         | Other income  | 20                | -              | -             |
| III.        | <b>Total Revenue (I + II)</b>   |                   | -              | -             |
| IV.         | Expenses:   |                   |                |               |
|             | Purchase of stock   | 21                | -              | -             |
|             | Changes in Inventory  | 22                | -              | -             |
|             | Operating Expenses  | 23                | -              | -             |
|             | Employee benefits expense   | 24                | 41,231         | -             |
|             | Finance costs   | 25                | 818            | -             |
|             | Depreciation and amortization expense                                     | 26                | -              | -             |
|             | Other expenses  | 27                | 12,000         | 5,000         |
|             | <b>Total expenses</b>   |                   | <b>54,049</b>  | <b>5,000</b>  |
| V.          | <b>Profit before exceptional and extraordinary items and tax (III-IV)</b> |                   | <b>-54,049</b> | <b>-5,000</b> |
| VI.         | Exceptional items   |                   | -              | -             |
| VII.        | <b>Profit before tax (V - VI)</b>   |                   | <b>-54,049</b> | <b>-5,000</b> |
| VIII.       | Tax expense:  |                   |                |               |
|             | (1) Current tax   |                   | -              | -             |
|             | (2) Deferred tax  |                   | -              | -             |
| IX.         | <b>Profit (Loss) for the period (VII- VIII)</b>                           |                   | <b>-54,049</b> | <b>-5,000</b> |
| X.          | Earnings per equity share:  | 28                |                |               |
|             | (1) Basic   |                   | (10.81)        | (1.00)        |
|             | (2) Diluted   |                   | (10.81)        | (1.00)        |

Significant accounting policies and notes to the accounts 1  
The notes referred to above form an integral part of the Statement of Profit & Loss  
As per our attached report of even date

**For SUDARSHAN & CO.**  
Chartered Accountants  
FRN No: 041924N



**Sudarshan Kumar**  
**Proprietor**  
**M No. 574299**  
UDIN: 24574299BKIPKH5646

**For and on Behalf of the Board of Directors**

SEKH Digitally signed by  
CHAND SEKH CHAND  
SEKH CHAND

Director  
DIN: 08772865

SYED Digitally signed by  
ABDER SYED ABDER  
RAHAMAN RAHAMAN

**SYED ABDER**  
**RAHAMAN**  
Director  
DIN: 09550761

**Place:** New Delhi  
**Date:** 1.09.2024

**Place:** West Bengal  
**Date:** 1.09.2024

**ARMAN DREAM FOUNDATION**

Notes forming part of the Balance Sheet as at March 31st 2024

**Note 11**

| Particulars                   | GROSS BLOCK      |           |                       |                     | DEPRECIATION        |                       |              |                  | NET BI              |
|-------------------------------|------------------|-----------|-----------------------|---------------------|---------------------|-----------------------|--------------|------------------|---------------------|
|                               | As at 31.03.2023 | Additions | Sales/<br>Adjustments | As at<br>31.03.2024 | As at<br>31.03.2023 | Sales/<br>Adjustments | For the Year | As at 31.03.2024 | As at<br>31.03.2023 |
|                               | Rupees           | Rupees    | Rupees                | Rupees              | Rupees              | Rupees                | Rupees       | Rupees           | Rupees              |
| <b>a) Tangible Assets</b>     |                  |           |                       |                     |                     |                       |              |                  |                     |
| Land                          |                  |           |                       | -                   | -                   |                       |              | -                | -                   |
| Motor Cycle                   |                  |           |                       | -                   |                     |                       |              | -                | -                   |
| Commercial Vehicle            |                  |           |                       | -                   |                     |                       |              | -                | -                   |
| Cars                          |                  |           |                       | -                   |                     |                       |              | -                | -                   |
| Air Conditioner               |                  |           |                       | -                   |                     |                       |              | -                | -                   |
| Office Equipments             |                  |           |                       | -                   |                     |                       |              | -                | -                   |
| Computer                      | -                | -         | -                     | -                   | -                   |                       |              | -                | -                   |
| <b>Sub-Total (A)</b>          | -                | -         | -                     | -                   | -                   | -                     | -            | -                | -                   |
| <b>b) In-Tangible Assets</b>  | -                |           |                       | -                   | -                   |                       |              | -                | -                   |
|                               |                  |           |                       | -                   |                     |                       |              | -                | -                   |
| <b>Sub-Total (B)</b>          | -                | -         | -                     | -                   | -                   | -                     | -            | -                | -                   |
| <b>Total (A+B)</b>            | -                | -         | -                     | -                   | -                   | -                     | -            | -                | -                   |
| <b>WIP (refer to note 28)</b> | -                |           |                       | -                   |                     |                       |              |                  | -                   |
| <b>Total (A+B)</b>            | -                | -         | -                     | -                   | -                   | -                     | -            | -                | -                   |
| <b>Previous Year figures</b>  |                  |           |                       |                     |                     |                       |              |                  |                     |
| <b>Tangible assets</b>        |                  |           |                       |                     |                     |                       |              |                  |                     |
| <b>In-Tangible Assets</b>     |                  |           |                       |                     |                     |                       |              |                  |                     |



**ARMAN DREAM FOUNDATION**

Notes forming part of the Balance Sheet as at 31 March 2024

(All amount in Rupees, unless otherwise stated)

**NOTE 2 Share Capital**

| Particulars                            | As at<br>31 March 2024 | As at<br>31 March 2023 |
|--|------------------------|------------------------|
| <b><u>Authorised</u></b>               |                        |                        |
| 5,000 Equity Shares of Rs.10 each      | 50,000                 | 50,000                 |
| <b><u>Issued</u></b>                   |                        |                        |
| 5,000 Equity Shares of Rs.10 each      | 50,000                 | 50,000                 |
| <b><u>Subscribed &amp; Paid up</u></b> |                        |                        |
| 5,000 Equity Shares of Rs.10 each      | 50,000                 | 50,000                 |
| <b>Total</b>                           | <b>50,000</b>          | <b>50,000</b>          |

**NOTE 2 A Reconciliation of the number of shares**

| Particulars                                     | Equity Shares<br>as at 31 March 2024 |        | Equity Shares<br>as at 31st March, 2023 |        |
|---|--------------------------------------|--------|---|--------|
|   | Number                               | Amount | Number                                  | Amount |
| Shares outstanding at the beginning of the year | 5,000                                | 50,000 | -                                       | -      |
| Shares Issued during the year                   | -                                    | -      | 5,000                                   | 50,000 |
| Shares bought back during the year              | -                                    | -      | -                                       | -      |
| Shares outstanding at the end of the year       | 5,000                                | 50,000 | 5,000                                   | 50,000 |

**NOTE 2 B Details of equity shares held by shareholders holding more than 5% shares of the aggregate shares in the Company**

| Name of Shareholder  | As at 31 March 2024   |              | As at 31 March 2023   |              |
|----------------------|-----------------------|--------------|-----------------------|--------------|
|                      | No. of Shares<br>held | % of Holding | No. of Shares<br>held | % of Holding |
| 1 SEKH CHAND         | 4,000                 | 50%          | 4,000                 | 50%          |
| 2 SYED ABDER RAHAMAN | 1,000                 | 50%          | 1,000                 | 50%          |
|                      | 5,000                 | 100%         | 5,000                 | 100%         |

**NOTE 2 C Terms / Rights attached to Equity Shares**

The company has only one class of equity shares having a par value of Rs. 10/- per share. All the equity Shares carry the same rights with respect to voting, dividends etc.

In the event of liquidation of company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by shareholders.

**NOTE 3 Reserves & Surplus**

| Particulars                                    | As at31 March<br>2024 | As at31 March<br>2023 |
|--|-----------------------|-----------------------|
| <b>a) Securities Premium</b>                   |                       |                       |
| Balance as per last financial statements       | -                     | -                     |
| Less: Premium amount of Shares                 | -                     | -                     |
| Closing Balance                                | -                     | -                     |
| <b>b) General Reserves</b>                     |                       |                       |
| Opening Balance                                | -                     | -                     |
| (+) Current Year Transfer                      | -                     | -                     |
| Closing Balance                                | -                     | -                     |
| <b>c) Surplus</b>                              |                       |                       |
| Opening balance                                | (5,000)               | -                     |
| (+) Net Profit/(Net Loss) For the current year | (54,049)              | (5,000)               |
| Closing Balance                                | <b>(59,049)</b>       | <b>(5,000)</b>        |
| <b>Total</b>                                   | <b>(59,049)</b>       | <b>(5,000)</b>        |

**ARMAN DREAM FOUNDATION**

Notes forming part of the Balance Sheet as at 31 March 2024

(All amount in Rupees, unless otherwise stated)

**NOTE 4 Long Term Borrowings**

| Particulars           | As at31 March<br>2024 | As at31 March<br>2023 |
|-----------------------|-----------------------|-----------------------|
| <b>Secured Loan</b>   |                       |                       |
| Loan From Bank        | -                     | -                     |
| <b>Total (a)</b>      | <u>-</u>              | <u>-</u>              |
| <b>Unsecured Loan</b> |                       |                       |
| Loan From Director    | -                     | -                     |
| <b>Total (b)</b>      | <u>-</u>              | <u>-</u>              |
| <b>Total (a+b)</b>    | <u>-</u>              | <u>-</u>              |

**NOTE 5 Other Long term liabilities**

| Particulars  | As at31 March<br>2024 | As at31 March<br>2023 |
|--------------|-----------------------|-----------------------|
|              | -                     | -                     |
| <b>Total</b> | <u>-</u>              | <u>-</u>              |

**NOTE 6 Long Term Provisions**

| Particulars                | As at31 March<br>2024 | As at31 March<br>2023 |
|----------------------------|-----------------------|-----------------------|
| <b>Long Term Provision</b> |                       |                       |
| Other                      | -                     | -                     |
| <b>Total</b>               | <u>-</u>              | <u>-</u>              |

**NOTE 7 Short Term Borrowings**

| Particulars                        | As at31 March<br>2024 | As at31 March<br>2023 |
|------------------------------------|-----------------------|-----------------------|
| <b>Secured</b>                     |                       |                       |
| Loan repayable on demand from Bank | -                     | -                     |
| <b>Total</b>                       | <u>-</u>              | <u>-</u>              |

**ARMAN DREAM FOUNDATION**

Notes forming part of the Balance Sheet as at 31 March 2024

(All amount in Rupees, unless otherwise stated)

**NOTE 8 Trade Payables**

| Particulars  | As at31 March<br>2024 | As at31 March<br>2023 |
|--|-----------------------|-----------------------|
| Total Outstanding dues of micro enterprises and small enterprises  | -                     | -                     |
| Total outstanding dues of creditors other than micro enterprises and small enterprises<br><i>(Refer to Note no. 8.1)</i> | -                     | -                     |
| <b>Total</b>   | <b>-</b>              | <b>-</b>              |

**NOTE 9 Other Current Liabilities**

| Particulars                     | As at31 March<br>2024 | As at31 March<br>2023 |
|---------------------------------|-----------------------|-----------------------|
| (a) Audit Fees Payble           | 17,000                | 5,000                 |
| (b) Advance From Customer       | -                     | -                     |
| (c) Salary payable to Directors | -                     | -                     |
| (d) Other Liability             | -                     | -                     |
| <b>Total</b>                    | <b>17,000</b>         | <b>5,000</b>          |

**NOTE 10 Short Term Provisions**

| Particulars              | As at31 March<br>2024 | As at31 March<br>2023 |
|--------------------------|-----------------------|-----------------------|
| Provision for Income Tax | -                     | -                     |
| <b>Total</b>             | <b>-</b>              | <b>-</b>              |

**NOTE 12 Investments**

| Particulars                      | As at31 March<br>2024 | As at31 March<br>2023 |
|----------------------------------|-----------------------|-----------------------|
| <b>Trade investments</b>         |                       |                       |
| Investment in Equity Instruments | -                     | -                     |
| <b>Other Investments</b>         |                       |                       |
| <b>Total</b>                     | <b>-</b>              | <b>-</b>              |

**NOTE 13 Long Term loans & Advances**

| Particulars  | As at31 March<br>2024 | As at31 March<br>2023 |
|--------------|-----------------------|-----------------------|
| <b>Total</b> | <b>-</b>              | <b>-</b>              |

**NOTE 14 Inventories**

| Particulars  | As at31 March<br>2024 | As at31 March<br>2023 |
|--|-----------------------|-----------------------|
| <b>(Valued at cost or net realisable value whichever is lower)</b> |                       |                       |
| Stock in Trade   | -                     | -                     |
| <b>Total</b>   | <b>-</b>              | <b>-</b>              |

**ARMAN DREAM FOUNDATION**

Notes forming part of the Balance Sheet as at 31 March 2024

(All amount in Rupees, unless otherwise stated)

**NOTE 15 Trade Receivables**

| Particulars   | As at31 March<br>2024 | As at31 March<br>2023 |
|---|-----------------------|-----------------------|
| <b>Unsecured , Considered Goods unless otherwise stated</b> |                       |                       |
| Receivable (refer to Annexure 15.1 )                        | -                     | -                     |
| <b>Total</b>  | <b>-</b>              | <b>-</b>              |

**NOTE 16 Cash and Cash Equivalents**

| Particulars                 | As at31 March<br>2024 | As at31 March<br>2023 |
|-----------------------------|-----------------------|-----------------------|
| i) Cash and Cash Equivalent |                       |                       |
| - Cash in Hand              | -                     | -                     |
| - Balance with bank Account | 7,951                 | -                     |
| ii) Others bank balances    |                       |                       |
| - Fixed Deposit with Banks  | -                     | -                     |
| <b>Total</b>                | <b>7,951</b>          | <b>-</b>              |

**NOTE 17 Short- term loans and advances**

| Particulars                                    | As at31 March<br>2024 | As at31 March<br>2023 |
|--|-----------------------|-----------------------|
| <b>Unsecured, considered good</b>              |                       |                       |
| <b><u>Short term loan and advances</u></b>     |                       |                       |
| Advance to Supplier for goods & Services       | -                     | -                     |
| <b><u>Balance with Revenue authorities</u></b> |                       |                       |
| GST  | -                     | -                     |
| Advance payment of Income Tax                  | -                     | -                     |
| <b>Total</b>                                   | <b>-</b>              | <b>-</b>              |

**NOTE 18 Other Current Assets**

| Particulars                              | As at31 March<br>2024 | As at31 March<br>2023 |
|--|-----------------------|-----------------------|
| Prepaid Expenses                         | -                     | -                     |
| Share Capital Amount Pending to received | -                     | 50,000                |
| <b>Total</b>                             | <b>-</b>              | <b>50,000</b>         |

**ARMAN DREAM FOUNDATION**

Notes forming part of the Statement of Profit &amp; Loss for the year ending 31 March 2024

(All amount in Rupees, unless otherwise stated)

**NOTE 19 Revenue from operations**

|   | <b>Particulars</b> | <b>Year ended<br/>31 March 2024</b> | <b>Year ended<br/>31 March 2023</b> |
|---|--------------------|-------------------------------------|-------------------------------------|
| A | Sale of Products   | -                                   | -                                   |
|   | Sale of Services   | -                                   | -                                   |
|   | <b>Total</b>       | -                                   | -                                   |

**NOTE 20 Other Income**

|  | <b>Particulars</b> | <b>Year ended31<br/>March 2024</b> | <b>Year ended31<br/>March 2023</b> |
|--|--------------------|------------------------------------|------------------------------------|
|  | Interest Income    | -                                  | -                                  |
|  | Mis Income         | -                                  | -                                  |
|  | <b>Total</b>       | -                                  | -                                  |

**NOTE 21 Purchase Stock in Trade**

|  | <b>Particulars</b>      | <b>Year ended31<br/>March 2024</b> | <b>Year ended31<br/>March 2023</b> |
|--|-------------------------|------------------------------------|------------------------------------|
|  | <b>Purchases</b>        |                                    |                                    |
|  | Purchase of Consumables | -                                  | -                                  |
|  | <b>Total</b>            | -                                  | -                                  |

**NOTE 22 Changes in Inventories**

|  | <b>Particulars</b>   | <b>Year ended31<br/>March 2024</b> | <b>Year ended31<br/>March 2023</b> |
|--|--|------------------------------------|------------------------------------|
|  | <b>Opening Stock</b><br>(At cost of raw material, work in progress & Finished Goods) | -                                  | -                                  |
|  | <b>Total (a)</b>   | -                                  | -                                  |
|  | <b>Closing Stock</b><br>(At cost of raw material, work in progress & Finished Goods) | -                                  | -                                  |
|  | <b>Total (b)</b>   | -                                  | -                                  |
|  | <b>Total (a-b)</b>   | -                                  | -                                  |

**NOTE 23 Operating Expenses**

|  | <b>Particulars</b>               | <b>Year ended31<br/>March 2024</b> | <b>Year ended31<br/>March 2023</b> |
|--|----------------------------------|------------------------------------|------------------------------------|
|  | Freight/Cartage                  | -                                  | -                                  |
|  | Repair & Maintenance (Machinery) | -                                  | -                                  |
|  | <b>Total</b>                     | -                                  | -                                  |

**ARMAN DREAM FOUNDATION**

Notes forming part of the Statement of Profit &amp; Loss for the year ending 31 March 2024

(All amount in Rupees, unless otherwise stated)

**NOTE 24 Employee Benefits Expense**

| <b>Particulars</b>     | <b>Year ended31<br/>March 2024</b> | <b>Year ended31<br/>March 2023</b> |
|------------------------|------------------------------------|------------------------------------|
| Salaries & Wages       | -                                  | -                                  |
| Director Salary        | 41,231                             | -                                  |
| Staff welfare expenses | -                                  | -                                  |
| <b>Total</b>           | <b>41,231</b>                      | <b>-</b>                           |

**NOTE 25 Finance costs**

| <b>Particulars</b> | <b>Year ended31<br/>March 2024</b> | <b>Year ended31<br/>March 2023</b> |
|--------------------|------------------------------------|------------------------------------|
| Interest Expenses  | -                                  | -                                  |
| Bank Charges       | 818                                | -                                  |
| <b>Total</b>       | <b>818</b>                         | <b>-</b>                           |

**NOTE 26 Depreciation**

| <b>Particulars</b>                | <b>Year ended31<br/>March 2024</b> | <b>Year ended31<br/>March 2023</b> |
|-----------------------------------|------------------------------------|------------------------------------|
| Depreciation on Tangible assets   | -                                  | -                                  |
| Depreciation on Intangible assets | -                                  | -                                  |
| <b>Total</b>                      | <b>-</b>                           | <b>-</b>                           |

**ARMAN DREAM FOUNDATION**

Notes forming part of the Statement of Profit & Loss for the year ending 31 March 2024

**NOTE 27 Other expenses**

|   | <b>Particulars</b>           | <b>Year ended31<br/>March 2024</b> | <b>Year ended31<br/>March 2023</b> |
|---|------------------------------|------------------------------------|------------------------------------|
| 1 | Audit Fees                   | 12,000                             | 5,000                              |
| 2 | Advertisement                | -                                  | -                                  |
| 3 | General Expenses             | -                                  | -                                  |
| 4 | Repair & maint.              | -                                  | -                                  |
| 5 | Telephone & Internet Charges | -                                  | -                                  |
|   | <b>Total</b>                 | <b>12,000</b>                      | <b>5,000</b>                       |

**Note no. 8.1 Trade payable ageing schedule****Outstanding for following periods from due date of payment (2023-24)**

| S.no | Particulars         | Not due | Unbilled amount | < 1 year | 1-2 years | 2-3 years | > 3 years | Total |
|------|---------------------|---------|-----------------|----------|-----------|-----------|-----------|-------|
| 3.1  | MSME                | -       | -               | -        | -         | -         | -         | -     |
| 3.2  | Others              | -       | -               | -        | -         | -         | -         | -     |
| 3.3  | Disputed dues-MSME  | -       | -               | -        | -         | -         | -         | -     |
| 3.4  | Disputed dues-Other | -       | -               | -        | -         | -         | -         | -     |
|      | <b>Total</b>        |         |                 | -        | -         | -         | -         | -     |

**Outstanding for following periods from due date of payment (2022-23)**

| S.no | Particulars         | Not due | Unbilled amount | < 1 year | 1-2 years | 2-3 years | > 3 years | Total |
|------|---------------------|---------|-----------------|----------|-----------|-----------|-----------|-------|
| 3.1  | MSME                | -       | -               | -        | -         | -         | -         | -     |
| 3.2  | Others              | -       | -               | -        | -         | -         | -         | -     |
| 3.3  | Disputed dues-MSME  | -       | -               | -        | -         | -         | -         | -     |
| 3.4  | Disputed dues-Other | -       | -               | -        | -         | -         | -         | -     |
|      | <b>Total</b>        |         |                 | -        | -         | -         | -         | -     |

**Note no. 15.1 Trade receivable ageing schedule****Outstanding for following periods from due date of payment (2023-24)**

| S.no | Particulars  | Not due | Unbilled amount | < 6 months | 6month-1 years | 1-2 years | 2-3 years | > 3 years |
|------|--|---------|-----------------|------------|----------------|-----------|-----------|-----------|
|      | Undisputed Trade Receivables – considered good     | -       | -               | -          | -              | -         | -         | -         |
|      | Undisputed Trade Receivables – considered doubtful | -       | -               | -          | -              | -         | -         | -         |
|      | Disputed Trade Receivables – considered good       | -       | -               | -          | -              | -         | -         | -         |
|      | Disputed Trade Receivables – considered doubtful   | -       | -               | -          | -              | -         | -         | -         |
|      | <b>Total</b>                                       | -       | -               | -          | -              | -         | -         | -         |

Outstanding for following periods from due date of payment (2023-24)

| S.no | Particulars  | Not due | Unbilled amount | < 6 months | 6month-1 years | 1-2 years | 2-3 years | > 3 years |
|------|--|---------|-----------------|------------|----------------|-----------|-----------|-----------|
|      | Undisputed Trade Receivables – considered good     | -       | -               | -          | -              | -         | -         | -         |
|      | Undisputed Trade Receivables – considered doubtful | -       | -               | -          | -              | -         | -         | -         |
|      | Disputed Trade Receivables – considered good       | -       | -               | -          | -              | -         | -         | -         |
|      | Disputed Trade Receivables – considered doubtful   | -       | -               | -          | -              | -         | -         | -         |
|      | <b>Total</b>                                       | -       | -               | -          | -              | -         | -         | -         |

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|--|------------|
| <b>ARMAN DREAM FOUNDATION</b>                      |            |
|  |            |
| Deferred Tax Asset / Liability calculation         |            |
|  | ( Rupees ) |
| Written Down Value as Per Companies Act            | -          |
| Written Down Value as Per Income Tax Act           | -          |
| Difference   | -          |
|  |            |
| Deferred Tax ASSET already created                 | -          |
| Deferred Tiab. asset created                       | -          |
| Deferred Tax Liabilty to be shown as on 31.03.2024 | -          |
|  |            |

**ARMAN DREAM FOUNDATION**

**PARTICULARS OF DEPRECIATION ALLOWABLE AS PER THE INCOME TAX ACT, 1961**

| Sr.No. | DESCRIPTION OF THE ASSET/<br>BLOCK OF ASSETS | RATE<br>% | GROSS BLOCK         |                                 |                                  |                     |                     | DEPRECIATION<br>ALLOWABLE<br>FOR<br>THE YEAR |
|--------|--|-----------|---------------------|---------------------------------|----------------------------------|---------------------|---------------------|--|
|        |  |           | AS AT<br>01/04/2023 | ADDITIONS<br>UPTO<br>30/09/2023 | ADDITIONS<br>AFTER<br>30/09/2023 | SALE OR<br>TRANSFER | AS AT<br>31/03/2024 |  |
| 1      | Leasehold Land                               | 0%        | -                   | -                               | -                                | -                   | -                   | -  |
| 2      | Building                                     | 10%       | -                   | -                               | -                                | -                   | -                   | -  |
| 3      | Plant & Equipments                           | 15%       | -                   | -                               | -                                | -                   | -                   | -  |
| 4      | Furniture & Fixtures                         | 10%       | -                   | -                               | -                                | -                   | -                   | -  |
| 5      | Intangible Asset                             | 25%       | -                   | -                               | -                                | -                   | -                   | -  |
| 6      | Computers                                    | 40%       | -                   | -                               | -                                | -                   | -                   | -  |
|        | <b>TOTAL Rs.</b>                             |           | -                   | -                               | -                                | -                   | -                   | -  |

| W.D.V.<br>AS AT<br>31/03/2024 |
|-------------------------------|
| -                             |
| -                             |
| -                             |
| -                             |
| -                             |
| -                             |
| -                             |
| -                             |

# ARMAN DREAM FOUNDATION

Notes forming part of the financial statements for the year ended 31st March, 2024

## 1. Significant Accounting Policies

### i. Basis of Preparation of Financial Statements

The financial statements of the Company are prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"). The financial statements have been prepared on an accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

Based on the nature of activities of the Company and the normal time between the acquisition of assets and their realization in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

### ii. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management of the Company to make estimates and assumptions that affect the reported amounts of assets and liabilities, as of the date of the financial statements, and the reported amounts of income and expenditure during the reporting period. The difference between actual results and estimates is recognized in the period in which the results are known. Actual results could differ from these estimates. Any revision to estimates is recognized prospectively in current and future periods.

### iii. Revenue Recognition

Interest income is recognized on a time proportion basis, taking into account the amount outstanding and the rate applicable.

### iv. Fixed Assets

ii Tangible Assets: Property, plant, and equipment are recorded at the cost of acquisition, including incidental costs related to acquisition and installation.

iii Intangible Assets: Intangible assets, such as computer software, are recorded at the cost of acquisition.

### v. Depreciation/Amortization of Fixed Assets

Depreciation has been provided on tangible assets over the useful life of the assets, considering the useful life specified under Schedule II to the Companies Act, 2013.

Intangible assets are amortized over a period of 5 years on a straight-line basis.

### vi. Employee Benefits

#### a) Defined Contribution Plan:

Provident fund is a defined contribution scheme, and the contributions as required by the statute are made to the Government Provident Fund and charged to the Statement of Income and Expenditure.

#### b) Defined Benefit Plan:

Liability for gratuity is non-funded and determined by actuarial valuation made at the end of each financial year under the projected unit credit method.

Actuarial gains and losses are recognized immediately in the Statement of Income and Expenditure as income or expense. The obligation is measured at the present value of estimated future cash flows using a discounted rate that is referenced to market yields at the balance sheet date on government bonds, where the currency and terms

of the government bonds are consistent with the currency and estimated terms of the defined benefit obligation.

**vii. Provisions, Contingent Liabilities, and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events, and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

**viii. Operating Lease**

Assets acquired on lease, where significant portions of risks and rewards incidental to ownership are retained by the lessor, are classified as operating leases. Lease rentals under operating leases are recognized in the Statement of Income and Expenditure on a straight-line basis over the lease term.

**ix. Cash and Cash Equivalents**

Cash and cash equivalents comprise cash at bank and in hand, and bank deposits (if any) with original maturity of three months or less.

**x. Impairment of Assets**

An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value. An impairment loss is charged to the Income and Expenditure Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.

**xi. Earnings Per Share**

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.